
Empowering Egyptian Youth through Decentralized Finance and Blockchain Technology

Background and Rationale

Amid Egypt's recent digital transformation trend, the country is on the verge of a technological revolution, with a dynamic and youthful population eager to engage with new technology and develop innovative solutions for societal challenges. However, a gap exists in tech understanding and accessibility for Egyptian youth compared to our global counterparts.

This gap creates a digital divide, which impedes the progress of youth in Egyptian society and limits their opportunities for economic advancement and financial inclusion. Bridging this divide calls for innovative applications of cutting-edge technologies, such as blockchain and Artificial Intelligence, to create opportunities for the youth to engage with technology and to empower them to use this knowledge for societal advancement and economic empowerment.

Blockchain Association Challenge

One of our 5-day Hackathon challenges is to create innovative solutions utilizing blockchain technology, to empower Egyptian youth, reduce the digital divide, and promote economic empowerment and financial inclusion.

As we organize the upcoming 5-day Hackathon, we aim to showcase the potential of blockchain technology for societal advancement. This event serves as the first activity of the Blockchain Association of Egypt, marking the beginning of our commitment to bridging the digital divide and empowering Egyptian youth through technology.

Through this association, we aim to foster a nationwide dialogue on blockchain technology, supporting the country's efforts to achieve SDG #8 by promoting sustained, inclusive, and sustainable economic growth, full and productive employment, and decent work for all. We aim to inspire the government, the private sector, and individuals to embrace blockchain technology and its potential for societal transformation.

The challenge's main objectives are:

1. Making emergent technologies such as blockchain and artificial intelligence more accessible to youth, small and medium-sized enterprises, entrepreneurs, and social impact entrepreneurs in Egypt.
2. Developing tools or platform blueprints that empower Egyptian youth through technology on their journey towards economic empowerment and financial inclusion.

Hackathon Challenge

Participants of the Hackathon are expected to develop practical solutions to address the following problems:

1. **Accessibility:** How can we make emergent technologies, such as blockchain and AI, accessible and understandable to Egyptian youth, particularly those engaged in small and medium-sized businesses and social impact enterprises?
2. **Empowerment:** How can we develop tools or platforms using blockchain technology that will empower Egyptian youth, facilitate their journey towards economic empowerment, and promote financial inclusion?
3. **Education:** How can we use blockchain technology to enhance the digital literacy of Egyptian youth, reducing the tech understanding gap between them and their global counterparts?

The final solutions should be practical, scalable, and have a clear roadmap for implementation. They should also consider Egypt's social and economic contexts, especially the needs and challenges faced by Egyptian youth and entrepreneurs.